

Friends of Fullerton College Foundation
Income Statement as of June 30, 2022

ENDOWMENT INCOME	Total 21-22	22-23
Contributions	\$242,119	\$150,000
Contributions - Emergency Grants	\$12,808	\$25,000
Contributions - Endowed	\$12,500	\$300,000
Contributions - Event	\$28,572	\$40,000
Contributions - Payroll	\$80	\$13,400
Contributions - Scholarship	\$71,500	\$50,000
Contributions - Stock Donations	\$50,000	\$0
Transfer in - Bursar	\$12	\$0
Funds for Restoration	\$342,170	\$525,000
ENDOWMENT INCOME Subtotal	\$759,761	\$578,400
Admin Fee 5% Expense	-\$19,689	-\$28,920
ENDOWMENT INCOME TOTAL	\$740,072	\$549,480
RESTORATION PLAN		
Carry Over	\$264,100	\$1,004,172
Funds for Restoration		\$50,000
Current Endowment (estimated)		\$1,400,000
TOTAL RESTORED ENDOWMENT 2023	\$1,004,172	\$3,003,652
RESTRICTED INCOME		
RESTRICTED INCOME	Total 21-22	22-23
Contributions	\$25,528	\$50,000
Contributions - Emergency Grants	\$20,928	\$50,000
Contributions - Passthrough	\$18,500	\$20,000
Contributions - Payroll	\$8,692	\$5,040
Contributions - Scholarship	\$2,600	\$0
Contributions - STEM Grant	\$10,000	\$10,000
Grant - Drone Program	\$70,000	\$0
Grant - OC Farm Bureau	\$60,500	\$25,000
RESTRICTED INCOME	\$216,747	\$160,040
RESTRICTED EXPENSE		
RESTRICTED EXPENSE	Total 21-22	22-23
Admin Fee 5% Expense	\$13,017	\$8,002
Emergency Grants	\$20,750	\$47,500
Scholarships	\$167,980	\$104,538
Transfer out - Bursar	\$15,000	\$0
RESTRICTED EXPENSE	\$216,747	\$160,040
RESTRICTED SURPLUS/DEFICIT	\$0	\$0

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UNRESTRICTED INCOME	Total	22-23
Admin Fee 5% Revenue	\$27,706	\$36,922
Board Dues - Event production	\$2,500	\$10,000
Contributions	\$50,690	\$75,000
Contributions - Event production	\$1,600	\$5,000
Contributions - Payroll	\$7,830	\$14,760
Donated Facilities - Revenue	\$0	\$0
Donated Payroll Services - Revenue	\$170,868	\$205,042
Donated Accounting- Revenue		\$50,000
Grant - Drone Program	\$30,000	\$120,000
Grant - OC Farm Bureau	\$19,800	\$0
Investment (Income)/Loss	\$24,353	\$0
Passthrough Scholarships	\$1,500	\$0
Transfer in - Bursar	\$590	\$0
UNRESTRICTED INCOME	\$337,437	\$466,724

UNRESTRICTED EXPENSE	Total	22-23
Bank/Merchant/Taxes/Fees	\$4,396	\$5,000
Donated Facilities - Expense	\$0	\$0
Donated Payroll Services - Expense	\$179,868	\$205,042
Donated Accounting- Expense		\$50,000
Dues, Conference	\$2,484	\$3,000
Event production	\$4,139	\$5,000
Fund Development	\$2,827	\$3,000
Office Supplies	\$1,036	\$1,500
Program Support	\$228	\$500
Salaries and Benefits	\$119,912	\$124,709
Scholarships	\$1,000	\$1,000
Software/Website	\$14,616	\$20,000

UNRESTRICTED EXPENSE	\$330,506	\$368,750
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UNRESTRICTED SURPLUS/DEFICIT	\$6,930	\$97,973
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TOTAL NEW INCOME	\$1,313,945	\$1,205,164
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